

STEVE SISOLAK Governor

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NOTICE

Notice #2019-75 (Revised)*

Issuer: Executive Secretary

DATE: October 22, 2019

TO: ALL LICENSEES AND OTHER INTERESTED PERSONS

SUBJECT: 2019-06R: NOTICE OF HEARING FOR CONSIDERATION OF ADOPTION OF AMENDMENTS TO NEVADA GAMING COMMISSION REGULATION 16 REGARDING, WITHOUT LIMITATION, REQUIREMENTS AND PROCEDURES RELATING TO THE FILING OF AN APPLICATION FOR A FINDING OF SUITABILITY BY A PERSON ENGAGING IN CERTAIN PROSCRIBED ACTIVITIES.

The Nevada Gaming Commission (NGC) will hold a public hearing for the purpose of considering adoption, amendment or repeal of the regulation(s) stated below.

The public hearing will be held on or about the hour of 10:00 a.m. on November 21, 2019 at the following locations:

Gaming Control Board Office Grant Sawyer Building Hearing Room 2450 555 East Washington Avenue Las Vegas, Nevada 89101

and via video conference at the Gaming Control Board Office 1919 College Parkway Carson City, Nevada 89706

^{*} Original Notice #2019-75 subject line erroneously stated the notice was for a NGCB Regulation Workshop. The revised notice corrects this to a NGC Hearing for consideration of adoption of proposed amendments.

For Possible Action

2019-06R: AMENDMENTS TO NEVADA GAMING COMMISSION REGULATION 16 REGARDING, WITHOUT LIMITATION, REQUIREMENTS AND PROCEDURES RELATING TO THE FILING OF AN APPLICATION FOR A FINDING OF SUITABILITY BY A PERSON ENGAGING IN CERTAIN PROSCRIBED ACTIVITIES.

PURPOSE: To amend Nevada Gaming Commission ("NGC" or "Commission") Regulation 16 to adopt the regulations mandated by Section 10.6 of Senate Bill No. 73 from the 80th (2019) session of the Nevada Legislature; to adopt regulations setting forth procedures by which a person, before engaging in certain proscribed activities, directly or indirectly, to materially influence or affect the affairs of a publicly traded corporation that is registered with the Commission, must file an application for a finding of suitability pursuant to Nevada Revised Statute (NRS) 463.643; to adopt regulations setting forth provisions that determine which corporate activities, in addition to those described in subsection 6 of NRS 463.643, influence or affect the affairs of a corporation in such a way that the Commission would require a person to file an application for a finding of suitability pursuant to NRS 463.643; to adopt regulations that ensure that a person is not unduly prohibited from lawfully exercising any of his or her voting rights derived from being a shareholder of a publicly traded corporation; and to take such additional actions as may be necessary and proper to effectuate this stated purpose.

The proposed regulation changes will be considered by the NGC in accordance with the provisions of NRS 463.145, which provides that on the date and at the time and place designated, any interested person, or their duly authorized representative, or both, shall be afforded the opportunity to present statements, arguments or contentions in writing, with or without the opportunity to present the same orally.

These items will be heard by the NGC at the November 21, 2019 meeting, and may be continued and heard at subsequent meetings of the NGC as required to effectuate the above-stated purposes.

The proposed regulation language will be posted on the Nevada Gaming Control Board website "Regulation Activity" page at: <u>http://gaming.nv.gov/index.aspx?page=52</u>. Any questions should be directed to Elijah Tredup at (702) 486-2137 or via email at etredup@gcb.nv.gov.